

**IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. CROIX**

WALEED HAMED, as the Executor of the
Estate of **MOHAMMAD HAMED**,

Plaintiff/Counterclaim Defendant,

vs.

FATHI YUSUF and **UNITED CORPORATION**

Defendants and Counterclaimants.

vs.

WALEED HAMED, **WAHEED HAMED**,
MUFEED HAMED, **HISHAM HAMED**, and
PLESSEN ENTERPRISES, INC.,

Counterclaim Defendants,

WALEED HAMED, as the Executor of the
Estate of **MOHAMMAD HAMED**, *Plaintiff*,

vs.

UNITED CORPORATION, *Defendant.*

WALEED HAMED, as the Executor of the
Estate of **MOHAMMAD HAMED**, *Plaintiff*

vs.

FATHI YUSUF, *Defendant.*

FATHI YUSUF, *Plaintiff*,

vs.

MOHAMMAD A. HAMED TRUST, *et al*,

Defendants.

KAC357 Inc., *Plaintiff*,

vs.

HAMED/YUSUF PARTNERSHIP,

Defendant.

Case No.: SX-2012-CV-370

**ACTION FOR DAMAGES,
INJUNCTIVE RELIEF AND
DECLARATORY RELIEF**

JURY TRIAL DEMANDED

Consolidated with

Case No.: SX-2014-CV-287

Consolidated with

Case No.: SX-2014-CV-278

Consolidated with

Case No.: ST-17-CV-384

Consolidated with

Case No.: ST-18-CV-219

**JOHN GAFFNEY ACCOUNTANT'S REPORT
AS TO HAMED CLAIM H-72 FOR \$1,288,602.64 --
GENERAL LEDGER ENTRIES REGARDING "FATHI YUSUF MATCHING DRAW"**

I. Introduction

This submission is made by the fiduciary partnership accountant pursuant to the applicable Orders of the Special Master: (1) Joint Discovery and Scheduling Plan, January 29, 2018; (32) Order re Joint Motion for 40 Days, August 6, 2018, and (3) Order re Motion to Strike Hamed Claim Nos. H-41 to H-141 and Additional "Maybe" Claims, August 12, 2018.

II. Description of this Claim 'As Made'

On August 17, 2018, I received a document from Hamed's counsel that listed the 101 Hamed Claims (H-41 to H-141) and attached the description given by Hamed to the Special Master, the prior description of each claim and the exhibits to Hamed's CPA's report relate to the claim (if any) – listing both the old and new claim numbers. That material related to this claim is attached as **Exhibit A** hereto. The description of the claim from those materials, and to which I am responding is as follows:

Hamed Claim H-72 in the Amount of \$1,288,602.64 – General Ledger Entries Regarding "Fathi Yusuf Matching Draw"

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #208 with the description "M HAMED INVTRY SETTLE PD TO FATHI YUSUF" and check #209 with the description "FATHI YUSUF MATCHING DRAW" written on the Plaza West Claims Reserve Account ending 9091. Both checks were for \$644,301.32 and written to Fathi Yusuf.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these checks to Fathi Yusuf. The Hameds stated that they are not aware of the business purpose of these checks. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

Hamed's CPA reviewed Partnership Claims Reserve Account ending 9091 bank statements and noted these checks cleared in July 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**. Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

III. The Work I was Ordered to Do by the Special Master

1 . . .Mr. Gaffney will submit daily emails to counsel for Hamed [with copy to counsel for Yusuf] informing them of the hours worked and what was done. . . .

2. For each of the Hamed Claims numbered H-41 through H-141. . .John Gaffney will provide a written response, in his fiduciary capacity as the Partnership Accountant, to the following two items:

a. **Interrogatory:** Provide a written statement describing the transaction, with reference to when the actual activity or delivery occurred, who the persons/entities are, what amounts were involved, and what it was for (with reference to why the funds are allegedly properly charged to the Partnership) and making reference to any checks, invoices or other relevant documents.

b. **Production of Documents:** Attach to the above interrogatory response, the documents referenced in your response.

3. Mr. Gaffney's responses to interrogatories and document requests will be provided in the bi-weekly period in which they are completed and not in groups or all at once. . . .

IV. Accountant's Response to Interrogatory as to Hamed Claim H-41

A. [Date(s)] when the actual activity or delivery occurred:

July 10, 2015

B. Who the persons/entities are:

Fathi Yusuf

C. What amounts were involved,

**\$644,301.32 plus \$644,301.32 adjusted by \$77,335.62 for a net total of
\$1,211,267.02.**

D. What it was for (with reference to why the funds are allegedly properly charged to the Partnership)

At midnight on March 8, 2015, control of Plaza East was awarded to the Yusufs and control of Plaza West was awarded to the Hameds. Just prior to March 8th, inventory valuations were provided based upon an independent physical count and just prior to July 2015 at a meeting between the families, valuations were assigned to fixtures & equipment in both stores. These transactions were needed to establish parity since the value of assets acquired by the Hameds on March 8th substantially exceeded the value of assets to the Yusufs on the same date.

V. Accountant's Production of Documents

The documents I have used and am therefore providing are as follows:

Exhibit B-1:

Screen prints of transactions, asset valuations comparisons & other support for these disbursements.

Exhibit B-2:

Exhibit B-3:

VI. Reservations and Limitations

A. Information

X I was able to obtain any information I requested in writing from the parties.

I requested the following information from a party or parties and was not able to obtain it for the following reason(s) – the written request(s) are attached as Exhibit C. The reasons(s) or explanation I was given in writing is attached as Exhibit D. My concern, reservation or limitation on my responses above is/are as follow:

B. Documents

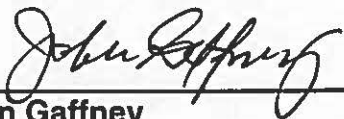
X I was able to obtain any documents I looked for.

I looked for the following documents and was not able to obtain them for the following reason(s) – the written statement as to the efforts I undertook are Exhibit E. The reasons(s) or for my concern, reservation or limitation on my responses above is/are as follow:

CERTIFICATION

The above is true and accurate to the best of my knowledge. I have had no *ex parte* communications with any person, entity, party or counsel in preparing this response. I have provided this to counsel upon my completion of the work.

Dated: August 28, 2018



John Gaffney

CERTIFICATE OF SERVICE

I hereby certify that on the date stated above, I served a copy of the foregoing by email, as agreed by the parties, on:

Gregory H. Hodges
Stefan Herpel
Charlotte Perrell
ghodges@dtflaw.com

Carl J. Hartmann
Joel H. Holt
carl@hartmann.attorney



John Gaffney

EXHIBIT A to Gaffney Report re H-72

Claim H-72 - was Old Item 400 – Unclear general ledger entries regarding “Fathi Yusuf matching draw”

DESCRIPTION OF THIS CLAIM:

Hamed's CPA noted check #208 with the description “M HAMED INVTRY SETTLE PD TO FATHI YUSUF” and check #209 with the description “FATHI YUSUF MATCHING DRAW” written on the Plaza West Claims Reserve Account ending 9091. Both checks were for \$644,301.32 and written to Fathi Yusuf.

ALL INFORMATION AND RELATED DOCUMENTS KNOWN TO HAMED:

Hamed's CPA interviewed the Hameds regarding these checks to Fathi Yusuf. The Hameds stated that they are not aware of the business purpose of these checks. Hamed's CPA also provided John Gaffney a query dated February 15, 2016 (see Attachment VII) requesting an explanation of the business purpose and supporting documentation for entries.

Hamed's CPA reviewed Partnership Claims Reserve Account ending 9091 bank statements and noted these checks cleared in July 2015.

INFORMATION RECEIVED BY HAMED FROM YUSUF/GAFFNEY:

John Gaffney did not respond to our request.

HAMED'S CPA'S EXPERT ANALYSIS OF WHY THE CLAIM IS VALID:

Hamed's CPA did not find any sufficient reliable audit evidence, nor were Hamed's CPA provided any audit evidence from John Gaffney, that these payments were for a valid business expense or served a business purpose. As such, Hamed's CPA are not able to satisfy ourselves of the following management assertions: 1. Occurrence 2. Accuracy or 3. Classification, as described in **AU-C 315.A128**.

Hamed's CPA concluded these amounts should be returned to the Partnership to conform to the management's assertions.

The total amount of the claim is \$1,288,602.64.

Item No. 400

Description: Fathi Yusuf Matching Draw on 2015 general ledger

General Ledger-Store, Date, Entry No. & Description [as an example] (if applicable): West, 7/10/15, 209, GENJ, FATHI YUSUF MATCHING DRAW, \$644,301.32

Question/Request for Info:

Please explain what this entry covers—what items does the \$644,301.32 cover?

Please provide all documentation supporting this entry, including, but not limited to, canceled checks, bank statements, credit card statements, and invoices

Response:

List of documents provided:

Claim H-72:

The following 4 journal entries settle the excess value of Plaza West assets acquired by the Hameds versus the value of assets acquired by the Yusufs. Although the official claim total is \$1,288,602.64, there was a refund of \$77,335.62 resulting in a net total of \$1,211,267.02.

Included herein is the general ledger detail of these transactions, a schedule of partner draws provided in conjunction with the bi-monthly report to the court in October 2015 highlighting these items, and a summary of the amounts used to determine the distributions.

I remember this transaction well because of my attempts to prevent or at least delay this special distribution in favor of settling all balance sheet items in the normal course of the liquidation. Failing to understand balance sheets, Mr. Yusuf insisted immediately upon settling the difference between the Plaza West and Plaza East inventory valuations and the agreed upon fixture/equipment valuations. His insistence upon settling and Judge Ross' review and approval resulted in inventory adjustments on March 8, 2015 (see general ledger adjustments herein). The net effect of the adjustments cost the Yusuf family \$340,118.93.

Furthermore, the actual equipment valuations agreed between the two families was \$700,000 for Plaza West and \$300,000 for Plaza East. But the legal agreements were mistakenly finalized at 50% value due to confusion the 50/50 partner interests versus the combined values. Had these actual valuations been considered, the Yusufs would have been entitled to still another \$150,000.

This was a complicated transaction, but the theory is simple. Wishing to avoid a lot of hours searching for more components and having to explain them, I ask that I be allowed to respond verbally or at least be allowed to respond to any additional specific requests for information.

General Journal Entry

File Edit Go To Window Help

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Journal Entry

Date: 7/10/15 Reverse Transaction

Reference: 208

GL Account	Description	Debit	Credit	Job
33000	M HAMED INVTRY SETTLE PD TO FATHI YUSUF	644,301.32		
	Dividend Distributions	Account will be decreased		
10600	M HAMED INVTRY SETTLE PD TO FATHI YUSUF		644,301.32	
	Cash - Bank Claims 9091	Account will be decreased		
	Totals:	644,301.32	644,301.32	
	Out of Balance:	0.00		

General Journal Entry

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Copies this journal entry. Journal Entry

Date: 7/10/15 Reverse Transaction

Reference: 209

GL Account	Description	Debit	Credit	Job
33000	FATHI YUSUF MATCHING DRAW	644,301.32		
	Dividend Distributions	Account will be decreased		
10600	FATHI YUSUF MATCHING DRAW		644,301.32	
	Cash - Bank Claims 9091	Account will be decreased		
	Totals:	644,301.32	644,301.32	
	Out of Balance:	0.00		

General Journal Entry

File Edit Go To Window Help

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Journal Entry

Date: 7/14/15 Reverse Transaction

Reference: JE14

GL Account	Description	Debit	Credit	Job
10600	YUSUF REFUND OF OVERPMT	77,335.62		
	Cash - Bank Claims 9091	Account will be increased		
33000	UNITED CK 1814 TO F YUSUF TO REIMB 7/13 OVERPMT		38,667.81	
	Dividend Distributions	Account will be increased		
33000	UNITED CK 1815 TO M HAMED TO REIMB 7/13 OVERPMT		38,667.81	
	Dividend Distributions	Account will be increased		
	Totals:	77,335.62	77,335.62	
	Out of Balance:	0.00		

**2015 Plaza West Archive
General Ledger**

For the Period From Jul 1, 2015 to Jul 31, 2015

Filter Criteria includes: 1) IDs: 33000. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
33000	7/1/15			Beginning Balance			27,482,843.2
Dividend Distributions	7/10/15	208	GEN	M HAMED INVTRY	644,301.32		
	7/10/15	209	GEN	FATHI YUSUF MA	644,301.32		
	7/14/15	JE14	GEN	UNITED CK 1815		38,667.81	
	7/14/15	JE14	GEN	UNITED CK 1814		38,667.81	
				Current Period Cha	1,288,602.64	77,335.62	1,211,267.02
	7/31/15			Ending Balance			28,694,110.2

Plaza Extra Partnership
33000 Distributions (Ptr Draws)
For the Period From Jan 1, 2015 to Oct 31, 2015

Location	Date	Reference	Jrnl	Xref	Trans Description	Amount
West	3/6/15	101	CDJ	1	HAMED - CASH DISTRIB FR PSHIP LIQUIDATION A/C	5,000,000.00
West	3/6/15	100	CDJ	1	YUSUF - CASH DISTRIB FR PSHIP CLAIMS RESERVE	5,000,000.00
East	3/8/15	JE08-08	GENJ		TREAT HANUN LOAN AS DISTRIB TO HAMED & YUSUF	35,000.00
East	3/31/15	XJE31-01	GENJ		DISTRIB EAST CASH ON HAND TO YUSUF	50,000.00
East	3/31/15	XJE31-02	GENJ		DISTRIB EAST TRADE AR TO YUSUF	15,701.34
East	3/31/15	XJE31-03	GENJ	2	50/50 DISTRIB OF INVTRY DUE TO O/S VALUE AGRMT	1,657,149.14
East	3/31/15	XJE31-03	GENJ	2	50/50 DISTRIB OF INVTRY DUE TO O/S VALUE AGRMT	1,657,149.14
East	3/31/15	XJE31-06	GENJ	3	50/50 DISTRIB OF PP&E DUE TO O/S VALUE AGRMT	31,512.05
East	3/31/15	XJE31-06	GENJ	3	50/50 DISTRIB OF PP&E DUE TO O/S VALUE AGRMT	31,512.04
East	3/31/15	XJE31-08	GENJ		DISTRIB OF WAPA DEP TO YUSUF	110,842.00
West	3/31/15	JE31	GENJ		RECORD BYORDER 2015 FULL STLMT PAID BY SHOP CTR FOR PLAZA	130,245.36
West	3/31/15	JE31	GENJ		RECORD BYORDER 2015 FULL STLMT PAID BY SHOP CTR FOR PLAZA	130,245.36
West	3/31/15	XJE31-01	GENJ		DISTRIB WEST CASH ON HAND TO HAMED	50,000.00
West	3/31/15	XJE31-02	GENJ		DISTRIB WEST TRADE AR TO HAMED	11,272.96
West	3/31/15	XJE31-03	GENJ	2	50/50 DISTRIB OF INVTRY DUE TO OUTSIDE VALUE AGMT	2,162,782.65
West	3/31/15	XJE31-03	GENJ	2	50/50 DISTRIB OF INVTRY DUE TO OUTSIDE VALUE AGMT	2,162,782.65
West	3/31/15	XJE31-06	GENJ	3	50/50 DISTRIB OF PP&E DUE TO OUTSIDE VALUE AGRMT	995.00
West	3/31/15	XJE31-06	GENJ	3	50/50 DISTRIB OF PP&E DUE TO OUTSIDE VALUE AGRMT	995.01
West	3/31/15	XJE31-08	GENJ		50/50 DISTRIB OF DEP XFER TO PLESSEN DUE TO 50/50 OWNERSHIP	63,518.51
West	3/31/15	XJE31-08	GENJ		50/50 DISTRIB OF DEP XFER TO PLESSEN DUE TO 50/50 OWNERSHIP	63,518.52
West	3/31/15	XJE31-12	GENJ	3	50/50 DISTRIB OF BLDG XFER TO PLESSEN	1,090,630.63
West	3/31/15	XJE31-12	GENJ	3	50/50 DISTRIB OF BLDG XFER TO PLESSEN	1,090,630.62
West	4/9/15	105	GENJ		CASH DISTRIB RE 2014 PLAZA INC TAX ESTIMATE TO YUSUF	992,613.00
West	4/9/15	106	GENJ		CASH DISTRIB RE 2014 PLAZA INC TAX ESTIMATE TO HAMED	992,613.00
STT	4/30/15	XJE30-01	GENJ		50/50 DISTRIB FOR STT CASH ON HAND DUE TO STR AUCTION	25,000.00
STT	4/30/15	XJE30-01	GENJ		50/50 DISTRIB FOR STT CASH ON HAND DUE TO STR AUCTION	25,000.00
STT	4/30/15	XJE30-02	GENJ		50/50 DISTRIB FOR STT TRADE AR DUE TO STR AUCTION	5,521.68
STT	4/30/15	XJE30-02	GENJ		50/50 DISTRIB FOR STT TRADE AR DUE TO STR AUCTION	5,521.67
STT	4/30/15	XJE30-03	GENJ	4	50/50 DISTRIB OF STT INVTRY DUE TO STORE AUCTION	1,167,460.88
STT	4/30/15	XJE30-03	GENJ	4	50/50 DISTRIB OF STT INVTRY DUE TO STORE AUCTION	1,167,460.88
STT	4/30/15	XJE30-06	GENJ	5	50/50 DISTRIB OF STT PP&E DUE TO SALE AT AUCTION	1,116,157.37
STT	4/30/15	XJE30-06	GENJ	5	50/50 DISTRIB OF STT PP&E DUE TO SALE AT AUCTION	1,116,157.38
STT	4/30/15	XJE30-07	GENJ	6	50/50 DISTRIB OF STT LAND DUE TO O/S AGRMT / DISPUTED	165,000.00
STT	4/30/15	XJE30-07	GENJ	6	50/50 DISTRIB OF STT LAND DUE TO O/S AGRMT / DISPUTED	165,000.00
West	5/1/15	109	GENJ	7	HAMED AUCTION BID FOR 50% INT IN STT TO YUSUF	4,270,000.00
West	5/1/15	110	GENJ	7	MATCHING PMT FOR 50% INT IN STT TO YUSUF	4,270,000.00
East	5/11/15	JE11	GENJ	7	HAMED DISTRIB TO PAY PRE 2012 ACCRUED RENT PER ORDER	1,999,839.86
East	5/11/15	JE11	GENJ	7	YUSUF DISTRIB TO PAY PRE 2012 ACCRUED RENT PER ORDER	1,999,839.87
West	7/10/15	208	GENJ		CASH PMT BY HAMED TO YUSUF TO SETTLE EAST/WEST INVTRY PLUS P&E	644,301.32
West	7/10/15	209	GENJ		CASH MATCHING PMT TO YUSUF TO SETTLE EAST/WEST INVTRY PLUS P&E	644,301.32
West	7/14/15	JE14	GENJ		UNITED CK 1815 TO REIMB PLAZA FOR INVTRY STLMT OVERPMT ON 7/13/15	-38,667.81
West	7/14/15	JE14	GENJ		UNITED CK 1814 TO REIMB PLAZA FOR INVTRY STLMT OVERPMT ON 7/13/15	-38,667.81
West	9/30/15	JE30-01	GENJ	11	NON-CASH DISTRIB TO YUSUF TO SETTLE MISC DUE TO/FR ACCOUNTS AT 9/30	245,089.90
West	9/30/15	JE30-02	GENJ	11	PTL CASH DISTRIB TO HAMED TO SETTLE MISC DUE TO/FR ACCOUNTS AT 9/30	245,089.90
STT	9/30/15	XJE30-12	GENJ	11	ADJUST YUSUF/HAMED DISTRIB SETTLE ON 9/30 REF CK 251 FOR \$183,381.91	10,242.00
STT	9/30/15	XJE30-12	GENJ	11	ADJUST YUSUF/HAMED DISTRIB SETTLE ON 9/30 REF CK 251 FOR \$183,381.91	10,242.00
	10/31/15				Total Distributions	41,751,599.39

Part 2

PLAZA EXTRA WEST	4,675,565.30
PLAZA EXTRA EAST	-3,386,962.67
DIFFERENCE BETWEEN BOTH	1,288,602.63
	1,288,602.63
	2
SUM AMOUNT AFTER DIVIDED BY TWO	644,301.32

1,288,602.63

CRADEPOSIT ON 7/14/15

77,335.62

ADJ'D TOTAL

1,211,267.01

PLAZA EXTRA EAST

	3,256,478.75 ✓ (A)
INVENTORY AS OF 2/15/2015	3,179,143.14 ✓ (B)
INVENTORY RECEIVED BEFORE 3/9/2015	1,376,298.04 1,381,675.53
	4,555,441.18 4,632,776.79
LESS 67% OF TOTAL SALES	-1,318,478.51
	3,236,962.67 3,314,298.28 ✓
EQUIPMENT VALUE	150,000.00
GRAND TOTAL :	3,386,962.67

(A)-(B) 77,335.61 REIMB LRA

**2014 Plaza East
General Ledger
For the Period From Dec 1, 2014 to Jul 31, 2015**

Filter Criteria includes: 1) IDs from 12000 to 12000. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
12000 Inventory	12/1/14			Beginning Balance			3,110,352.79
	12/31/14	XJE31-02	GEN	REVERSE 2013 P		3,110,352.79	
	12/31/14	XJE31-02	GEN	BOOK 2014 PHYS	3,168,774.61		
	12/31/14	ZJE02	GEN	LATE PHYS INVT	87,704.14		
	12/31/14			Current Period Cha	3,256,478.75	3,110,352.79	146,125.96
	12/31/14			Fiscal Year End Ba			3,256,478.75
	1/1/15			Beginning Balance			3,256,478.75
	2/1/15			Beginning Balance			3,256,478.75
	3/1/15			Beginning Balance			3,256,478.75
	3/8/15	JE08-01	GEN	INVTRY ADJUST	57,819.53		
	3/8/15			Current Period Cha	57,819.53		57,819.53
	4/1/15			Beginning Balance			3,314,298.28
	5/1/15			Beginning Balance			3,314,298.28
	6/1/15			Beginning Balance			3,314,298.28
	7/1/15			Beginning Balance			3,314,298.28
	7/31/15			Ending Balance			3,314,298.28

PLAZA EXTRA EAST

	Department	Cost	Non Scannable	Total
1	GROCERY	\$1,030,008.99		\$1,030,008.99
2	MEAT	\$14,068.21	\$69,137.34	\$83,205.55
3	PRODUCE	\$6,231.22	\$8,198.27	\$14,429.49
4	DAIRY	\$94,264.82		\$94,264.82
5	FROZEN FOOD	\$98,252.97		\$98,252.97
6	SEAFOOD	\$11,890.10		\$11,890.10
8	BAKERY	\$3,971.41		\$3,971.41
9	BREAD/MILK	\$2,688.60		\$2,688.60
10	LIQUOR	\$208,274.37		\$208,274.37
11	BEER/WINE	\$89,235.93		\$89,235.93
12	TOBACCO	\$77,117.77		\$77,117.77
13	NON-FOOD	\$674,268.19		\$674,268.19
14	GENERAL MERCHANDISE	\$5,387.12		\$5,387.12
15	HBA	\$149,280.40		\$149,280.40
18	VALUE PACK	\$397,031.04		\$397,031.04
21	VALUE PACK NON FOOD	\$159,256.40		\$159,256.40
29	FROZEN VALUE PK	\$53,599.46		\$53,599.46
32	DAIRY VALUE PK	\$4,884.58		\$4,884.58
33	SEAFOOD VALUE PK	\$5,203.92		\$5,203.92
35	HBA VALUE PK	\$6,523.52		\$6,523.52
	STORE SUPPLIES (Late Adjustment)	\$57,452.02		\$57,452.02
	Mafi Email (Late Adjustment)	\$31,867.68		\$31,867.68
	Expired - See List (Late Adjustment)	(\$1,615.56)		(\$1,615.56)

Inventory Value As Of			
February 15, 2015	\$3,179,143.14	\$77,335.61	\$3,256,478.75

Total All Locations	\$10,199,265.21
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PLAZA EXTRA WEST

INVENTORY AS OF 2/18/2015	4,607,864.70
INVENTORY RECEIVED BEFORE 3/9/2015	876,139.64
	5,484,004.34
LESS 67% OF TOTAL SALES	-1,158,439.04
	4,325,565.30
EQUIPMENT VALUE	350,000.00
GRAND TOTAL :	4,675,565.30

**2014 Plaza West Archive
General Ledger**

For the Period From Dec 1, 2014 to Jul 31, 2015

Filter Criteria includes: 1) IDs from 12000 to 12000. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
12000 Inventory	12/1/14			Beginning Balance			4,259,525.49
	12/31/14	XJE31-02	GEN	REVERSE P/Y INV		4,259,525.49	
	12/31/14	XJE31-02	GEN	BOOK C/Y INVTR	4,607,864.70		
				Current Period Cha	4,607,864.70	4,259,525.49	348,339.21
	12/31/14			Fiscal Year End Ba			4,607,864.70
	1/1/15			Beginning Balance			4,607,864.70
	2/1/15			Beginning Balance			4,607,864.70
	3/1/15			Beginning Balance			4,607,864.70
	3/8/15	JE08-01	GEN	INVTRY ADJUST		282,299.40	
				Current Period Cha		282,299.40	-282,299.40
	4/1/15			Beginning Balance			4,325,565.30
	5/1/15			Beginning Balance			4,325,565.30
	6/1/15			Beginning Balance			4,325,565.30
	7/1/15			Beginning Balance			4,325,565.30
	7/31/15			Ending Balance			4,325,565.30

Plaza Extra West

<u>Dept</u>	<u>Department Name</u>	<u>Value</u>	<u>%</u>
1	GROCERY	\$1,495,450.71	32.45%
2	MEAT	\$166,631.55	3.62%
3	PRODUCE	\$44,468.45	0.97%
4	DAIRY	\$87,028.85	1.89%
5	FROZEN FOOD	\$130,766.26	2.84%
6	SEAFOOD	\$52,611.46	1.14%
7	DELI	\$5,981.77	0.13%
8	BAKERY	\$12,368.40	0.27%
9	BREAD/MILK	\$1,353.55	0.03%
10	LIQUOR	\$157,173.27	3.41%
11	BEER/WINE	\$125,183.40	2.72%
12	TOBACCO	\$60,778.20	1.32%
13	NON-FOOD	\$824,042.51	17.88%
14	GENERAL MERCHANDISE	\$73,257.03	1.59%
15	HBA	\$209,122.44	4.54%
16	R/X	\$201.40	0.00%
18	VALUE PACK	\$454,805.05	9.87%
19	VP-LIQUOR	\$83,122.22	1.80%
21	VALUE PACK NON FOOD	\$366,265.96	7.95%
22	WIC	\$199.29	0.00%
23	VP-FROZEN	\$110,887.49	2.41%
24	VP-DAIRY	\$7,370.80	0.16%
	STORE SUPPLIES	\$72,677.08	1.58%
	LATE ADJUSTMENT	\$66,117.56	1.43%

INVENTORY VALUE AS OF FEBRUARY 18, 2015	\$4,607,864.70	100.00%
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Total All Locations	\$10,199,265.21
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Plaza Extra St.Thomas

<u>Dept</u>	<u>Dept Name</u>	<u>Value</u>
1	GROCERY	834,906.60
2	MEAT	3,786.74
3	PRODUCE	2,908.58
4	DAIRY	109,963.75
5	FROZEN FOOD	99,381.36
6	SEAFOOD	2,394.79
7	DELI	758.49
8	BAKERY	1,446.51
9	BREAD MILK	4,283.95
10	LIQUOR	274,442.53
11	BEER-WINE	118,289.28
12	TOBACCO	47,326.46
13	NON-FOOD	282,668.33
14	GENERAL MERCHANDSE	35,199.17
15	HBA	166,981.14
18	VALUE PACK FS	190,086.05
19	VALUE PACK NON FS	72,339.92
20	WIC	40,821.05
22	INDIAN FOOD	31,107.28
23	VP-FROZEN	11,919.17
24	VP-DAIRY	3,910.60

Total	February 9, 2015	2,334,921.76
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Total All Locations \$10,199,265.21